

# Hosanna Lutheran Church

## Calculation of Benevolence Payment

|         |                |               |
|---------|----------------|---------------|
| FINANCE | Origin Date:   | Sept. 9, 2014 |
| POLICY  | Revision Date: |               |

The following is Hosanna Lutheran Church's finance policy for calculating the monthly Benevolence Payment to the ELCA Texas-Gulf Coast Synod.

### **CALCULATION.**

The calculation is based on the General Fund Income times the Benevolence Percentage to be given to the Texas-Gulf Coast Synod.

The **General Fund Income** is the sum of general fund income, electronic general fund income and loose plate offering as shown on the General Fund Monthly Report prepared by the Financial Secretary.

The **Benevolence Percentage** is the percentage that is approved each year by the Hosanna Congregation at the annual budget/projection meeting. This percentage amount can change every year and could change during the year upon action taken by the Hosanna Congregation.

Once the Benevolence Percentage has been established and/or changed, finance will calculate the amount that Hosanna owes the ELCA Texas-Gulf Coast Synod each month based on the General Fund Income and make the monthly payment.