

Board of Finance

Finance Team Budget Team

Mission Statement: The financial team of Grace Lutheran church serves the congregation by overseeing its financial business in order to carry on the work of sharing God's Word at Grace and in the community.

Description: A new budget team is organized every year to communicate with staff and ministry leaders and to assist the financial elder with the preparation of the annual budget for the congregation for the coming fiscal year.

Qualifications:

- Member of Grace Lutheran Church.
- Understands and keeps appropriate financial and member matters confidential.
- Detail oriented.
- Good communication skills.

Responsibilities:

1. The Finance Elder prepares and distributes a detailed budget spreadsheet to the coordinating council and the budget team.
2. The Chairman, the Finance Elder, and the Pastor meet to determine the staff members and ministry leaders to be interviewed.
3. The councilmen or budget team members will interview the staff or ministry leaders assigned to them and review their areas of ministry and what the financial needs are for the coming year.
4. After the interviews are completed, the Finance Elder will compile a draft of the proposed budget for the review of the coordinating council and approval of the voters

Time Commitment:

- The team is formed in March and completes the budget by mid-May.
- One-time commitment but may serve again if you so desire.
- A new budget team is formed each year.

Relationships: Members of the budget team work with the Finance Elder, other council members, and the office staff.

Training: Training will be provided by the Finance Elder.