



CREATIVE WAYS TO GIVE

In addition to cash gifts, here are some additional options:

Stock

Appreciated assets, such as stock, that have been owned for at least a year can be gifted directly to the church. In doing so, the full value of the stock can be used as a charitable gift, and taxes are not owed on capital gains.

IRA Transfers

For those age 72, or older, you can transfer funds directly from your IRA to Edina Community Lutheran Church. Such a transfer is not reportable income to you and can meet your required minimum distribution for the year. Such transfers are limited to \$100,000 per year and not deductible as a charitable donation but have the potential to reduce your tax bill because there is no reportable income. *This way of giving can be helpful even if you don't itemize.*

Donor- Advised Funds

While pledges cannot legally be made from a Donor Advised Fund or Family Foundations, intentions and eventual gifts can be shared, allowing for financial planning by leadership.

Trusts

Charitable Remainder Trusts and Family Charitable Lead Trusts are creative ways to give in certain situations. Check with your financial advisor. Representatives of the ELCA Foundation (www.elca.org/Give/ELCA-Foundation) are also available to help with your planning.

Legacy Gift Planning

Have you planned for a future gift for Edina Community Lutheran Church? Including ECLC as a beneficiary of all or part of your estate, life insurance, stock portfolio, IRA, 401K, charitable gift annuity, etc., are ways of providing a legacy gift for the future. Gift plans can include a set amount or are often set as a percentage.

For More information

If you would like to set up electronic giving, receive stock gift instructions, or have questions on your contribution records, please contact Kienan Mick, Director of Finance & Administration, by calling the church office or email him at kmick@eclc.org.

As always, consult with your tax professional or attorney as you consider various gifting options.